

2019 Investor Conference

November 2019



Disclaimer

This presentation is being delivered to the recipient. The sole purpose of this presentation is to assist the recipient in understanding Wistron NeWeb Corporation (WNC). This presentation is not intended to form the basis of a decision to purchase securities or any other investment decision and does not constitute an offer, invitation or recommendation for the sale or purchase of securities. Neither the information contained in this presentation nor any further information made available in connection with the subject matter contained herein will form the basis of any contract.

This presentation does not purport to be comprehensive or to contain all the information that a prospective purchaser may need. The information contained herein is based on publicly available information and sources, which we believe to be reliable, but we do not represent it is accurate or complete. The recipient of this presentation must make its own investigation and assessment of the ideas and concepts presented herein. No representation, warranty or undertaking, express or implied, is or will be made or given and no responsibility or liability is or will be accepted by WNC or by any of its directors, officers, employees, agents or advisers, in relation to the accuracy or completeness of this presentation or any other written or oral information made available in connection with the ideas and concepts presented herein. Any responsibility or liability for any such information is expressly disclaimed.

This presentation is private and confidential and is being made available to the recipient on the express understanding that it will be kept confidential and that the recipient shall not copy, reproduce, distribute or pass to third parties this presentation in whole or in part at any time. This presentation is the property of WNC and the recipient agrees that it will, on request, promptly return this presentation and all other information supplied in connection with the ideas and concepts presented herein, without retaining any copies.

In furnishing this presentation, WNC undertakes no obligation to provide the recipient with access to any additional information, or to update, or to correct any inaccuracies which may become apparent in, this presentation or any other information made available in connection with the ideas and concepts presented herein.



3Q 2019 Income Statement QoQ (Consolidated)

(in NT\$ million)

	3Q 2019		2Q 2019		QoQ
	Amount	%	Amount	%	%
Net Revenue	17,740	100.0	14,797	100.0	19.9
Realized Gross Profit	2,058	11.6	1,757	11.9	17.1
Operating Expense	1,487	8.4	1,360	9.2	9.3
Operating Income	571	3.2	397	2.7	43.8
Non-operating Income/(Loss)	149	0.8	93	0.6	60.2
<hr/>					
PBT	720	4.0	490	3.3	46.9
<hr/>					
PAT	558	3.1	377	2.5	48.0
<hr/>					
Total shares (M)	390.33		390.41		
Weighted-average outstanding shares (M)	387.92		387.86		
EPS (@NTD/share)	1.44		0.97		



1-3Q 2019 Income Statement YoY (Consolidated)

(in NT\$ million)

	1-3Q 2019		1-3Q 2018		YoY
	Amount	%	Amount	%	%
Net Revenue	46,182	100.0	40,055	100.0	15.3
Realized Gross Profit	5,325	11.5	5,163	12.9	3.1
Operating Expense	4,062	8.8	3,701	9.2	9.8
Operating Income	1,263	2.7	1,462	3.7	-13.6
Non-operating Income/(Loss)	267	0.6	119	0.3	124.4
<hr/>					
PBT	1,530	3.3	1,581	4.0	-3.2
<hr/>					
PAT	1,185	2.6	1,373	3.4	-13.7
<hr/>					
Total shares (M)	390.33		374.08		
Weighted-average outstanding shares (M)	387.92		369.12		
EPS (@NTD/share)	3.06		3.72		



2019/09/30 Balance Sheet (Consolidated)

(in NT\$ million)	2019/09/30		2019/06/30		QoQ		2018/09/30		YoY	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Cash & ST Investments	4,133	12	3,094	9	1,039	34	5,142	15	(1,009)	-20
A/R	13,598	38	12,273	35	1,325	11	12,361	37	1,237	10
Inventory	7,943	22	9,637	27	(1,694)	-18	9,190	28	(1,247)	-14
Other Current Assets	600	2	1,090	3	(490)	-45	370	1	230	62
Total Current Assets	26,274	74	26,094	74	180	1	27,063	81	(789)	-3
LT Equity Investments	168	0	176	1	(8)	-5	244	1	(76)	-31
Property, Plant and Equipment	6,618	19	6,527	19	91	1	5,177	16	1,441	28
Others Assets	2,393	7	2,380	6	13	1	727	2	1,666	229
Total Assets	35,453	100	35,177	100	276	1	33,211	100	2,242	7
ST Borrowing	3,162	9	2,628	7	534	20	2,807	8	355	13
A/P	10,457	29	9,274	26	1,183	13	11,048	33	(591)	-5
Other Current Liabilities	4,192	12	6,057	17	(1,865)	-31	4,542	14	(350)	-8
Other Liabilities	1,795	5	1,809	6	(14)	-1	670	2	1,125	168
Total Liabilities	19,606	55	19,768	56	(162)	-1	19,067	57	539	3
Shareholder's Equity	15,847	45	15,409	44	438	3	14,144	43	1,703	12



WNC

Wistron NeWeb Corp.



Smarter Solutions for a Smarter Future